



Indira Gandhi Delhi Technical University For Women
(Established by Govt. of Delhi vide Act 09 of 2012)
Kashmere Gate, Delhi-110006

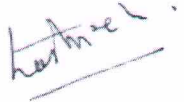


F. No. Reg.Off./29/IGDTUW/15th FC/2022-23/950

Dated: 08/08/2022

Subject: - Minutes of the 15th Meeting of the Finance Committee, IGDTUW

Please find enclosed herewith a copy of the Minutes of the 15th Meeting of the Finance Committee of Indira Gandhi Delhi Technical University for Women held on 3rd August, 2022 at 11:00 a.m. in Blended Mode/ Conference Room, First Floor, Administrative Block of the University for information.

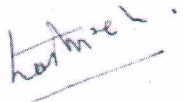

(Prof. R.K. Singh)
Registrar, IGDTUW

F. No. Reg.Off./29/IGDTUW/15th FC/2022-23/950

Dated: 8/08/2022

All Members: -

- 1) Dr. Amita Dev, Hon'ble Vice Chancellor, IGDTUW
- 2) Sh. L.D. Joshi, Comptroller of Accounts, GNCTD, Principal Accounts Office, 'A' Block, Vikas Bhawan, New Delhi
- 3) Dr A C Verma, IAS, Principal Secretary (Finance), Govt. of NCT of Delhi, 4th Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi-110002
- 4) Ms. Alice Vaz R., IAS, Secretary (Higher Education & Technical Education), GNCTD, Muni Maya Ram Jain Marg, Pitampura, Delhi-110034
- 5) Prof. M.P. Poonia, Vice-Chairman, AICTE
- 6) Prof. Ashwani Kumar, Pro-Vice Chancellor & Dean (International Affairs), IGDTUW
- 7) Prof. S.R.N Reddy, Deptt. of CSE, IGDTUW
- 8) Prof. Ranu Gadi, Dean (R&C and IRD), IGDTUW
- 9) Prof. A.K. Mohapatra, HoD, Deptt. of Information Technology, IGDTUW
- 10) Ar. Preeti Chauhan, HoD, Deptt. of Architecture & Planning, IGDTUW


(Prof. R.K. Singh)
Registrar, IGDTUW



**MINUTES OF THE 15th MEETING OF THE FINANCE COMMITTEE HELD ON
3rd AUGUST, 2022 AT 11:00 A.M. IN BLENDED MODE/CONFERENCE ROOM,
FIRST FLOOR, ADMINISTRATIVE BLOCK, IGDTUW**

The 15th meeting of the Finance Committee of the Indira Gandhi Delhi Technical University (IGDTUW) was held on 3rd August 2022 at 11:00 a.m. in Blended Mode/Conference Room, First Floor, Administration Block, IGDTUW. The following members attended the meeting:

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|--------|---|---|
| (i). | Dr. Amita Dev, Vice Chancellor, IGDTUW | : Chairperson |
| (ii). | Sh. L.D. Joshi | : Comptroller of Accounts,
GNCTD |
| (iii). | Sh. Ravinder Kumar, Dy. Secretary (Finance),
GNCTD | : Nominee of Principal Secretary
(Finance) GNCTD |
| (iv). | Prof. Ashwani Kumar, Pro-Vice Chancellor | : Member |
| (v). | Sh. Manoj Kumar, DCA, DTTE, GNCTD | : Nominee of Secretary (TTE/HE)
GNCTD |
| (vi). | Prof. A. K. Mohapatra, HoD, Deptt. of
Information Technology, IGDTUW | : Member |
| (vii). | Prof. Ranu Gadi, Dean (R&C and IRD),
IGDTUW | : Member |
| viii). | Prof. S.R.N. Reddy, Deptt. of CSE, IGDTUW | : Member |
| (ix). | Ar. Preeti Chauhan, HoD, Deptt. of Architecture
& Planning, IGDTUW | : Member |
| (x). | Sh. Navneet Singh, DFO, IGDTUW | : Special Invitee |
| (xi). | Mrs. Urmila Kapoor, AFO, IGDTUW | : Special Invitee |
| (xii). | Prof. Brijesh Kumar, Director (Planning) | : Special Invitee |
| xiii). | Prof. R.K. Singh, Registrar, IGDTUW | : Member Secretary |

Prof. M. P. Poonia, Vice-Chairman, AICTE could not attend the meeting due to his prior engagements.

At the outset, the Registrar welcomed the Chairperson, Finance Committee and all distinguished members of the Finance Committee. With the permission of the Chair, the Agendas were placed before the Finance Committee for deliberations. Agenda item-wise recommendations of the Finance Committee are as under:

Agenda Item No. 15.01 Opening Remarks by the Vice Chancellor.

The Hon'ble Vice Chancellor welcomed all esteemed members of the Finance Committee in its 15th meeting held on August 3rd, 2022. She informed that the University is conducting the classes' in an offline mode as per the Academic Calendar of the University. The End Semester Exams of all the students except B.Tech (first year) were conducted smoothly. Hon'ble Vice Chancellor also informed that the admission process for Post Graduate programs M.Tech,

M.Plan, MCA, MBA and Ph.D. programs are in-progress for the Academic Year 2022-23. The admission process for the B.Tech and B.Arch Programs will commence after the declaration of JEE result. Admission to BBA Program will be conducted jointly for DTU, NSUT and IGDTUW through CMAC. She also apprised that 4 Professors and 5 Associate Professors have joined the University and the Recruitment process for Assistant Professor and Non-Teaching has been completed.

Hon'ble Vice Chancellor also apprised the following achievements of the University after conduct of 14th Meeting of the Finance Committee held on March 14, 2022: -

- Institution of Happiness (IOH) Award for the Year 2021-22: IGDTUW is recognized as the Institution of Happiness (IOH) in the University and College category by QS I-Gauge and ASSOCHAM for the year 2021-22.
- MoU between IGDTUW and UniMAP Malaysia: MOU between IGDTUW and UniMAP Malaysia has been signed on 07.04.2022 in presence of Hon'ble Dy. CM and Education Minister of Malaysia.
- The Awards Asia 2022 for Outstanding Support for Students: IGDTUW has made India Proud by being shortlisted in the "The Awards Asia 2022" under the category "Outstanding Support for Students".
- New Code of Education 2022 Award: Hon'ble Vice Chancellor of IGDTUW was conferred with 'New Code of Education 2022 Award', which was given by distinguished Prof. Anil D. Sahasrabudhe, Chairperson AICTE on 25th March 2022.
- Nara Institute of Science and Technology (NAIST), JAPAN has selected two students of IGDTUW for its prestigious internship NAIST-ASC from October-2022 till May 2023.
- IGDTUW has incepted Centre for Sustainable Development to extend knowledge about CDS and take up all the activities related to CDS for the benefit of Society.
- University has bagged the following positions in INDIA TODAY Rankings 2022:
 - ✓ 4th in Government Colleges with Best Values for Money.
 - ✓ 7th in Government Colleges with Best Placement Record.
 - ✓ 10th in Government Colleges with Lowest Fees.
- To provide the opportunities to the students to carryout internship, the University has conducted 10 Internship programs during June-July 2022 in different emerging areas.
- The student placements in the Academic Year 2021-22 have reaped remarkable offers from top companies Amazon, Microsoft, Google, Expedia, Goldman Sachs, Uber and many more. Amazon Dublin has offered highest package of Rs. 1.2 crore to 3 students of the University. Students also bagged International Internship offers during summer 2021 from Facebook, London and Protex AI Ltd., Ireland. The University has achieved a significant increment in full time offers by 39.04% and internship offers by 55.08%. The average CTC received by the students is approximately 18 LPA and average stipend for summer internship of INR 64,000 per month for the Academic Year 2021-22.

Agenda Item No. 15.02

To confirm the minutes of the 14th meeting of the Finance Committee held on 14th March, 2022

The Finance Committee confirmed the Minutes of the 14th meeting held on 14th March, 2022.

Agenda Item No. 15.03

To consider action taken report on recommendation/ decisions taken by the Finance Committee in its 14th meeting held on 14th March, 2022

Action taken on the decisions of the Finance Committee in its 14th meeting held on 14th March 2022 was noted/accepted by the Committee.

Agenda Item No. 15.04

To consider and approve the transfer of deficit amount to CPF account due to difference of interest received from bank and interest paid on subscriptions

After deliberations, the Finance Committee recommended the proposal regarding transfer of deficit amount of Rs 19,12,092/- in the Financial Year 2020-21 to CPF account from University receipts due to difference of interest received from bank and interest paid on subscriptions.

Agenda Item No. 15.05

To consider and approve the provision for Retirement benefits to Indira Gandhi Delhi Technical University employees for the Financial year 2013-14 to 2021-22

The Finance Committee deliberated upon in detail and recommended the initial provision of Rs. 12.31 Crore (Rs. 5.63 Crore- for Gratuity and Rs. 6.68 Crore for Leave Encashment) towards retirement benefits to IGDTUW employees covered under the New Pension Scheme (NPS) from Financial Year 2013-14 (i.e. inception of IGDTUW) upto the Financial Year 2021-22 and also recommended the provision for the forthcoming years. It was suggested by the Committee that a separate account may be opened for the purpose.

Agenda Item No. 15.06

To consider and approve the enhancement in the number of JRF/SRF fellowships

After due deliberation, the Finance Committee recommended the enhancement in the number of JRF/SRF from 10 to 30 annually. The committee also recommended that pending fellowship (JRF/SRF) of previous year, if any, may be awarded to the Ph.D. students.

Agenda Item No. 15.07

To consider and approve the transfer of unclaimed one time security deposit to IGDTUW Corpus Fund

The Finance Committee recommended the transfer of unclaimed one time security deposit to IGDTUW Corpus Fund, if security deposited lying unclaimed for more than three years after passing out of the student from the University/as per norms of the University. The Committee also suggested that policy about unclaimed security may be disseminated/notified to the students via University Website, Student Notice Boards etc.

Matter for Information:

Agenda Item No. 15.08

Fee waiver to students who lost their parents due to Covid-19 Pandemic

The Finance Committee noted the Fee waiver to students who lost their parents due to Covid-19 Pandemic.

The meeting ended with a vote of thanks to the Chair.


(Prof. R.K. Singh)
Registrar, IGDTUW